

Springfield Oaks - 2010 Final Budget		
GL	Monthly Assessment	\$64.00
Income		
11000	Assessment Receivables	\$293,376.00
11500	Interest Income	\$17,000.00
50500	Late Fee Income	\$6,500.00
74001	Legal Fee Reimbursements	\$3,000.00
50900	Misc. Income	\$500.00
Total Income		\$320,376.00
Expenses 2010		
Administrative Expenses		
76000	Management Contract	\$47,232.00
73000	Insurance	\$11,500.00
74000	Legal Expenses	\$9,500.00
74080	Audit and Tax Return Preparation	\$3,000.00
74090	Reserve Study	\$0.00
50600	Uncollectible Assessments (Bad Debt)	\$1,500.00
75310	Bank Charges	\$500.00
75300	Misc. Administrative	\$2,200.00
72000	Income Taxes	\$3,500.00
72020	Dues/Licenses	\$300.00
Total Administrative Expenses		\$79,232.00
Utility Expenses		
71010	Utility	\$10,000.00
Total Utility Expenses		\$10,000.00
Operating Expenses		
70045	Tree Maintenance	\$7,500.00
70040	Common Area Maintenance	\$7,000.00
70041	Entrance Plantings	\$10,000.00
70043	Trash/Underbrush Removal	\$1,500.00
70060	Recycling and Trash Removal Contract	\$84,575.00
70050	Snow Removal and Sand Barrels	\$11,000.00
70040	Grounds Maintenance Contract	\$43,200.00
Total Operating Expenses		\$164,775.00
Community Expenses		
75000	Social Activities	\$500.00
74020	Newsletter/Website	\$1,500.00
Total Community Expenses		\$2,000.00
Reserve Expenses		
95000	Replacement Reserve Contributions	\$47,000.00
95010	Reinvested Interest	\$17,000.00
75320	Interest Expense	\$200.00
Total Reserve Expenses		\$64,200.00
Total Income		\$320,376.00
Total Expenses		\$320,207.00
Net Income/(Loss)		\$169.00